

GOVERNANCE AND AUDIT COMMITTEE
29 JUNE 2009

STATEMENT OF RESPONSIBILITIES OF AUDITORS AND AUDITED BODIES
(Borough Treasurer)

1 PURPOSE OF REPORT

- 1.1 The purpose of this report is to inform the Governance and Audit Committee of the respective responsibilities of the External Auditors and the Council. The External Auditor will attend the meeting to provide a brief presentation and answer any questions.

2 RECOMMENDATION

- 2.1 **The Governance and Audit Committee should note the Statement of Responsibilities of auditors and audited bodies as set out in Appendix 1.**

3 ADVICE RECEIVED FROM STATUTORY OFFICERS

Borough Solicitor

- 3.1 There are no legal implications to this report.

Borough Treasurer

- 3.2 Nothing to add to this report.

Strategic Risk Management Issues

- 3.3 The Council should be aware and understand the implications of the Statement of Responsibilities to ensure that it meets its requirements.

Equalities Impact Assessment

- 3.4 Not applicable.

4 SUPPORTING INFORMATION

- 4.1 The appointment of external auditors for local government is made within a statutory framework where audits are required to be executed in accordance with the Code of Audit Practice.

- 4.2 The purpose of the Audit Commission's Statement of Responsibilities of Auditors and Audited Bodies set out in Appendix 1 is to assist External Auditors and the Council as an audited body by summarising where, in the context of the usual conduct of an audit, the different responsibilities of the External Auditors and of the Council begin and end and what is to be expected of the Council in certain areas.

5 CONSULTATION

5.1 Not applicable.

Background Papers

None

Contact for further information

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Doc. Ref

Governance and Audit Committee/Statement of Responsibilities